

Inspector General Institute
Minutes of the Board of Governors Meeting
June 26, 2006

1. The IG Institute's Board of Governors met on June 26, 2006 (1:00 pm) at 1735 North Lynn Street, Rosslyn, VA.
2. Attendees were:
 - Robert Emmons, BOG Chairman, IG, Pension Benefit Guaranty Corp (HR Committee)
 - Ken Konz, IG, Corporation for Public Broadcasting (CPB), (Audit Committee)
 - Dennis Schindel, Deputy IG, Department of Treasury (Audit Committee)
 - Dave Williams, IG, US Postal Service (Investigations Committee)
 - Gaston Gianni, Executive Director, IG Institute
 - Tom Sharkey, COTR, GMU contract
 - Lee Fritschler, Professor at School of Public Policy, George Mason University
 - James Finkelstein, Senior Associate Dean and Professor, School of Public Policy, George Mason University
 - Della Whorton, Board Secretary
3. Mr. Emmons announced that a quorum existed and opened the meeting.
4. The minutes from the May 22, 2006 BOG meeting were accepted and approved.
5. Mr. Emmons introduced Gaston Gianni, the Executive Director of the IGI
6. Mr. Gianni spoke on the following topics:
 - Budget/Assessment
 - Staffing Issues
 - Interim Funding and Accounting

Budget/ Assessment:

- Once the Leadership team is settled in, an impact study is needed on the Business Plan Budget.
- Concurrently, a needs assessment of the community is planned on a course by course basis.

- Mr. Gianni plans to reach out to the community to provide information and answer questions. He encouraged the Board suggest key IG's that he should talk to initially.
- He discussed the need for an objective basis for determining the budget of each IG. If objective information is not available, he suggested that we consider using FTE counts. Mr. Gianni said that he would propose an assessment plan at the next meeting because the assessments need to be completed in July. A special meeting with the IG's will be held in August with the proposed budget for the Institute. Open communication the Vice Chairs of PCIE/ECIE and Committees is critical to success.

Staffing Issues:

- A replacement for Chonna Gammon, who is responsible for scheduling, is needed immediately.
- Jack Higgins offered to detail one of his employees (Gregg Fahy) to provide support. Mr. Fahy will be working with Leslee Bollea.
- Ken Donohue offered administrative support to the Institute.
- Based on the preliminary review of the financial agreed upon procedures report, the Institute needs to advertise for someone to assist with the Financial Accounting.
- Jim Finkelstein expressed concerns with the function of the Contracting Officer and the COTR over the GMU contract. Discussion ensued with details of the Institute position of Director of Management and Financial Operations. Further discussion will occur after the 2007 Budget model is concluded.

Transition Funding:

- Mr. Gianni discussed transition funding that will be needed by the Institute to fund the cost of hiring the Leadership team until the end of the fiscal year.
- A legal opinion was received from Treasury that will allow the Institute to use the corpus to fund expenses related to IGATI.
- A discussion ensued on how the corpus budget savings could provide transition funding. The combination of salary savings of people that are leaving before the end of the year and using corpus funds for Audit School expenses should provide sufficient funding.
- Gaston requested that the BOG ask the Bureau of Public Debt to transfer funds to the Institute to reimburse the \$210,000 that was received by IGATI from the 2006 assessment.
- There was dialog on how to properly document the transfer the funds from the corpus to the School of Audit.
- There was a discussion on informing Congress that IGATI was now part of the Institute and how the corpus would be used.

- Mr. Gianni will consider the cost of in-house instructors that are retuning to Treasury and DOL in transition plans. The instructors will be detailed back to the Institute until other instructors are identified.

Discussion continued on how to cover costs for the Institute. The BOG agreed that sufficient funding was available to go ahead with the task orders to hire the Leadership team.

7. Mr. Emmons provide an update on working groups.

- Bob and Gaston met with Earl Devaney and will be meeting with the HR committee to talk about responsibilities.
- The Curriculum Evaluation and Review – Review Board FAEC
- Mr. Emmons brought up the importance and reason for making sure everyone understands their responsibilities. The process of getting a clear understanding of what each is responsible for needs to be done along with the prior process.

8. Mr. Emmons called the Board into Executive Session

9. Mr. Emmons adjourned the meeting at 4:15 pm. The next scheduled BOG meeting is July 24th, 2006, 1 pm to 4 pm, at the IG Institute.